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For more information contact Nancy Rich 201-254-7784 or MFDABoard@gmail.com



Holiday Party brings Joy to Adults & Tots

Our membership, once again, was very generous to our Toys for Tots collection at the Holiday Party. Toys for Tots is a great program and we are very proud our members readily donate to this cause.

December 2nd was a great beginning to the Holiday Season as many members attended the Holiday party to celebrate Holidays with fastener friends and present their Toys for Tots donations.



TOYS FOR TOTS



The MFDA Board of Directors wishes
 you and your families the
 Happiest of Holiday Seasons
 and a Great 2015!!

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Message From the President

Jay Minichino, BMB Fasteners, Inc.

Hello Everyone,

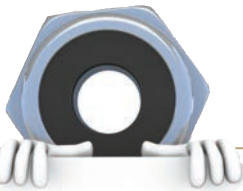
As we bring 2014 to close, I would like to recap what I feel has been a very productive and successful year for the MFDA. The MFDA offered several education meetings to our member. ITR Economics presented an Economic Forecast in February. In March we welcomed back speaker Bill Weisberg, ESQ to discuss the hot topic of Conflict Minerals. April we had a well attended "Doing Business in Today's Climate" Panel Discussion with Simmi Sakhuja of Stelfast, Ed Werner of EZ Sockets, Rob Rundle of R.W. Rundle Associates, and Matthew Boyd of Parker Fasteners as panelists. The MFDA's 35th Annual Scholarship Awards presented \$14,500 to 10 "fastener industry" students from across the country. Our Golf Outing and TableTop Show are always welcome industry events in the "Essence of Autumn of the East Coast". In November the MFDA joined forces with the NEFDA to offer a free webinar on REACH and RoHs to our members, in order to keep our industry educated on current issues. Lastly, one of the nicest events on our calendar, to kick off the holiday season and spirit of giving, we held our annual Toys for Tots Holiday Dinner party in December, which our membership always comes out with strong support in both monetary donations, and truck loads of unwrapped gifts for needy children during the holiday season.

We continue to have successful events due to the continued support of you, our members. In 2015 we hope to keep forging forward with new educational events and wonderful socials to keep bringing our membership together as we have over fifty years. Please frequent our website and check our calendar for upcoming events.

Wishing you all a happy and safe holiday season!

Best Regards,
Jay Minichino





MFDA Dues invoices will be mailed out in February. Our 2015 Scholarship Fund Raising will begin at that time. Please consider adding a scholarship donation to your dues.

We appreciate all the 2014 Scholarship Donors.

2015 MFDA Calendar

| Date | Event | Location |
|-------------------|---|--|
| January 22, 2015 | Economist ITR Economics | TBD |
| March 19, 2015 | Education Program | TBD |
| April 30, 2015 | Education Program | TBD |
| June 25, 2015 | 36th Annual Scholarship Awards Dinner | Al Di La Ristorante East Rutherford, NJ |
| September 2, 2015 | 20th Annual Golf Outing | Wild Turkey Golf Course Crystal Springs Golf & Resort |
| December 3, 2015 | 16th Annual Toys For Tots Holiday Party | Al Di La Ristorante East Rutherford, NJ |



For information on any event, call or email us:

Executive Director: Nancy Rich 201-254-7784;
President: Jay Minichino 973-256-4010 ext. 116;
Programming Chair: Kellie Nirmaier 201-337-3200 ext. 2230;

email: MFDABoard@gmail.com
email: jay@bmbfasteners.com
email: knirmaier@kanebridge.com

What do today's lower energy prices mean for the US Economy?

By Alan Beaulieus

NYMEX WTI Crude Oil is cruising at \$66.73 as this is written. ITR Economics had not expected the continued fall in oil prices and we shall be revising our forecast before long. However, for the moment we are going to take a wait-and-see approach as global producers weigh their next moves.

Lower oil prices are obviously benefitting consumers in the US and globally, especially as the winter heating season is upon those of us in the Northern Hemisphere. Lower energy costs for consumers and businesses will boost discretionary income which should help demand in many countries and lessen the extent of the general economic malaise in Europe, and to a lesser extent, in China.

National budgets will be strained by cheap oil. Iran, Venezuela, Nigeria, Russian, and Saudi Arabia all have national budgets built on high oil prices. Cheap oil will cause budget shortfalls and spur borrowing or will result in cuts in government spending, or a combination of both. Either way it is a manageable event through the short term.

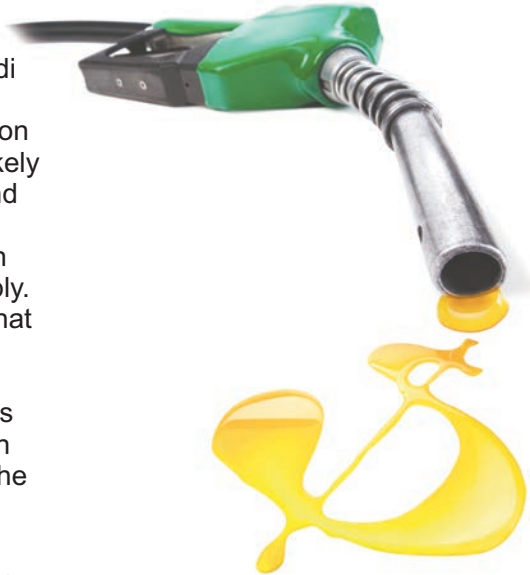
US oil producers, even the small to mid-sized firms, are at about break-even at this price point. There are no signs of imminent internal disruption to supply. This is good news for the US economy in terms of stable energy supply and job growth. The countries listed above also do not look poised to cut production. We seem to have entered into a game of chicken where no one wants to cut production first and thereby give up

market share. The US and Saudi Arabia can outlast the other countries listed above. Production cuts are bound to come, most likely from Venezuela, Iran, Nigeria and other cash-hungry nations. Increased global demand later in 2015 will also help soak up supply. Taken in combination it means that businesses and consumers, particularly in the US, can take advantage of lower energy prices without fear of a global recession caused by massive cut back in the global energy sector.

About the Author: One of the country's most informed economists, Alan Beaulieu is a principal of the ITR Economics where he serves as President. Since 1990, he has been consulting with companies throughout the US, Europe, and Asia on how to forecast, plan, and increase their profits based on business cycle trend analysis. Alan is also the Senior Economic Advisor to NAW, Contributing Editor for Industry Week, and the Chief Economist for HARDI.

Alan is co-author, along with his brother Brian, of the book MAKE YOUR MOVE, and has written numerous articles on economic analysis. He makes up to 150 appearances each year, and his keynotes and seminars have helped thousands of business owners and executives capitalize on emerging trends. Prior to joining ITR Economics, Alan was a principal in a steel fabrication company and also in a software development company.

NOTE: Danielle Marceau of ITR Economics will be presenting to the MFDA on January 22nd.





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Mail, fax or email your news release to:
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Fax: 847-516-6728 Email: MFDABoard@gmail.com
The deadline for the next newsletter is March 1st.

FIC and YFP Recognize 30 under 30

The Fastener Industry Coalition (FIC) in cooperation with the newly formed association, Young Fastener Professionals (YFP), sponsored an initiative to identify 30 individuals 30 years of age or younger who have made a significant impact within their companies and/or the fastener industry. Termed 30 Under 30, this recognition program was open to any fastener industry professional 30 years old or younger. Members of the fastener community nominated candidates, and a short essay was part of the selection process.

The 30 Under 30 Class of 2014 includes:

Josh Ballard, Sems & Specials
Julie Clarke, BHJ Bay City Screw & Bolt
Shelby Cunningham, Hudson Fasteners, Inc.
*Kristen Kessler, Solution Industries
Cory Facemire, NSK Industries
*Alexandra Giangrade, Nylok
Andy Graham, National Threaded Fasteners
Angelo Gramulgia, Jergens
Mark Hundley, Unytite, Inc.
*Allison James, Stelfast, Inc.
Christopher Jeznach, SPIROL
Miguel Jones, Divspec (Edwards & West)
Jordan Lohrens, Trinity Logistics

Mathew Lomando, Bel-Metric
Patricia Lomando, Bel-Metric

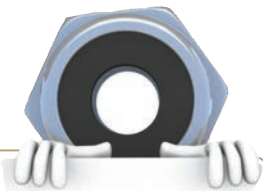
John Medcalf, Field Fastener
*TJ Munson, International Fasteners
Mark Meyers, Komar Screw
Landon Nye, LISI Aerospace
Melissa Patel, Field Fastener
*Christopher Rider, Stelfast, Inc.
*Aaron Shushan, Specialty Sales Reps
John Sundstrom, Sems & Specials
Colin Tansey, Specialty Bolt
Andrew Urhausen, All American Systems
Jeffrey Von Fossen, Penn Engineering
*Bryan Wheeler, Star Stainless Screw Co.
*Dustin Windsor, Solution Industries

Adam Wong, Bisco Industries
Caleb Zehnder, Trinity Logistics

* Indicates MFDA Members

Congratulations to this year's candidates!

For more information about the Fastener Industry Coalition visit www.fastenercoalition.org



Send your company announcements for the next newsletter by March 1st to Nancy Rich at: MFDABoard@gmail.com

MFDA 16th Annual Table Top Show

This year's Table Top show allowed an opportunity for 55 exhibitors to showcase their products. More importantly attendees were able to learn about additional products they may not have been familiar with. The show provides an education as well as time to source products.

Attendees enjoyed a casual day of visiting exhibitors and feasting on the dinner provided at the show. There will not be a show in 2015 but watch for future news of our 2016 show.

We appreciate exhibitors for taking the time to be at the show to share their knowledge.

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Advance Components
Aerospace Nylok
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American Pride Fasteners
American Ring & Tool
Bay State Cable Ties
Beacon Fasteners and Components
Beron Associates
Brighton Best
Continental-Aero
Crescent Manufacturing
Cube Global LLC
Distribution One
Distributor's Link
Earnest Machine
EFC International
Element Materials Technology
Eurolink FSS
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Industrial Rivet
International Fasteners
Kanebridge Corp
Lee Johnson Assoc.
Lindstrom/Mega Metric
McCormick Assoc.
Marli Mfg.
Metric and Multistandard
Murty Associates
ND Industries
North East Fasteners
RAB Components
Richard Manno Company
RW Rundle Associates
Screws Industries
Smith Associates
Solution Industries
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MFDA 19th Annual Golf Outing-Great Day-Great Game!!

September 21st presented the perfect Fall day for the MFDA Golf Outing. Nearly 100 golfers gathered at Wild Turkey golf course for a great outing at an outstanding venue. Congratulations to our winners:

1st Place Scramble Team

Jack Carey
Frank Szeps
Ray Bedard
Bob Trifoli

2nd Place Scramble Team

Gary Coar
John Conte
Lee Johnson
Rick Lubker

Closest to the Pin #7

Ed Heinser

Closest to the Pin #16

Glen Fertel

Long Drive #3-Men

Kenny Platt

Long Drive #11-Women

Gretchin Grove

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Less Traveled

We thank **Ken Schneeloch, Brian Eakens, and Nancy Montel** for all their efforts in coordinating this event. Thank you also to everyone who participated in making this event a great success!

Mark your calendars for September 20th, next year's outing-same place – same great time!!



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